



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
19th City Council

PR19CC-668

51st Regular Session

RESOLUTION NO. SP- **6264**, S-2015

A RESOLUTION COMMENDING THE SOCIALIZED HOUSING FINANCE CORPORATION (SHFC) FOR INCREASING THE COMMUNITY MORTGAGE PROGRAM (CMP) LOANABLE AMOUNT TO TWO HUNDRED FIFTY THOUSAND PESOS (P250,000.00) FOR LAND ACQUISITION, SITE DEVELOPMENT, HOUSE CONSTRUCTION AND IMPROVEMENT.

Introduced by Councilor PRECIOUS HIPOLITO CASTELO.

Co-Introduced by Councilors Dorothy A. Delarmente, Lena Marie P. Juico, Alexis R. Herrera, Estrella C. Valmocina, Allan Benedict S. Reyes, Franz S. Pumaren, Eufemio C. Lagumbay, Jaime F. Borres, Jesus Manuel C. Suntay, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Jose A. Visaya, Julianne Alyson Rae V. Medalla, Godofredo T. Liban II, Candy A. Medina, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr., Donato C. Matias and Ricardo B. Corpuz.

WHEREAS, Socialized housing has been the primary strategy in providing their shelter for the underprivileged and homeless families in Quezon City;


WHEREAS, the Socialized Housing Finance Corporation (SHFC) has considered the high valuation of land in Quezon City and makes repayment of such loan more affordable to the underprivileged and homeless beneficiaries;

WHEREAS, the objective is to assist residents of blighted or depressed area to own the lots they occupy, or where they choose to relocate, and eventually improve their neighborhood and homes to the extent of their affordability. x


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to commend, as it does hereby commend the Socialized Housing Finance Corporation (SHFC) for increasing the loanable amount to Two Hundred Fifty Thousand Pesos (P250,000.00) for land acquisition, site development, house construction and improvement.

ADOPTED: February 9, 2015.

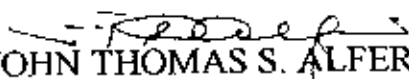

VINCENT DQ. BELMONTE
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on February 9, 2015 and was CONFIRMED on February 16, 2015.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III 